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Singapore Research Team

Ideas of the Day

Actionable ideas by our analysts based on macro, industry or corporate developments

Stocks to Watch

Singapore Exchange

HOLD

Last Traded Price: S\$10.03

Price Target (12-mth): S\$10.20

Upside **1.7%**

SGX and NZX partner on dairy derivatives

- SGX and the New Zealand Exchange (NZX) have signed a partnership to list NZX's suite of dairy derivatives contracts on the SGX
- The listing will happen in 2H21, subject to regulatory approvals
- NZX will simultaneously delist the dairy derivatives from its exchange
- The move is intended to boost international distribution, scale growth and liquidity in the trading of dairy derivatives

Keppel Corporation

HOLD

Last Traded Price: S\$5.46

Price Target (12-mth): S\$5.85

Upside **7.1%**

Keppel granted Facilities-Based Operator licence

- Keppel has been granted a Facilities-Based Operator (FBO) licence by the Infocomm Media Development Authority of Singapore (IMDA)
- Keppel will own, maintain, and operate telecoms infrastructure in Singapore and undertake the provision of telecommunications services in connection with the Bifrost Cable System with its partners, Facebook and Telin
- The Bifrost Cable System will be the largest capacity high-speed transmission cable across the Pacific Ocean and is expected to be completed in 2024



DBS Equity Picks

Our stock picks aim to help investors build a portfolio of Singapore stocks, based on their risk profiles. Stock picks are based on sectoral, fundamental, and technical analysis

Blue Chips

<p>Ascendas REIT</p> <p>Entry Date: 29 Jan 2021 # of shares: 4,800 Entry Price: S\$3.05</p> <p>Last Traded Price: S\$3.080</p>	<p>Dairy Farm</p> <p>Entry Date: 19 Mar 2021 # of shares: 2,200 Entry Price: US\$4.37</p> <p>Last Traded Price: US\$4.320</p>	<p>Yangzijiang Shipbuilding</p> <p>Entry Date: 1 Dec 2020 # of shares: 16,000 Entry Price: S0.88</p> <p>Entry Date: 26 Jan 2021 # of shares: 4,000 Entry Price: S\$1.03</p> <p>Exit Date: 25 Mar 2021 # of shares Reduce: 11,000 Exit Price: S\$1.29</p> <p>Last Traded Price: S\$1.310</p>
<p>ComfortDelGro</p> <p>Entry Date: 2 Jun 2020 # of shares: 10,000 Entry Price: S\$1.43</p> <p>Exit date: 9 Jun 2020 # of shares Reduce: 3,200 Exit Price: S\$1.66</p> <p>Entry Date: 12 Jun 2020 # of shares: 3,200 Entry Price: S\$1.57</p> <p>Entry Date: 5 Aug 2020 # of shares: 8,000 Entry Price: S\$1.35</p> <p>Exit date: 15 Sep 2020</p>		

Singapore Stock Pulse

of shares Reduce: 8,000
Exit Price: S\$1.49

Entry Date: 13 Nov 2020
of shares: 3,500
Entry Price: S\$1.50

Last Traded Price: S\$1.760

Growth

China Aviation Oil

Entry Date: 21 Jan 2021
of shares: 12,800
Entry Price: S\$1.13

Last Traded Price: S\$1.160

Venture Corporation

Entry Date: 11 Aug 2020
of shares: 800
Entry Price: S\$18.84

Last Traded Price: S\$20.710

Dividend

Ascendas REIT

Entry Date: 29 Jan 2021
of shares: 4,800
Entry Price: S\$3.05

Last Traded Price: S\$3.080

Ascott Residence Trust

Entry Date: 23 Feb 2021
of shares: 13,800
Entry Price: S\$0.975

Last Traded Price: S\$1.080

Far East Hospitality Trust

Entry Date: 1 Mar 2021
of shares: 24,000
Entry Price: S\$0.57

Last Traded Price: S\$0.645

Mapletree North Asia Commercial Trust

Entry Date: 15 Dec 2020
of shares: 13,800
Entry Price: S\$0.95

Entry Date: 12 Mar 2021
of shares: 6,200
Entry Price: S\$0.98

Last Traded Price: S\$1.080

Prime US REIT

Entry Date: 18 Feb 2021
of shares: 13,800
Entry Price: US\$0.810

Last Traded Price: US\$0.870

Straits Times Index

Year End Objective:

3,180



Support level

3,160

3,115

Current

3,186

Resistance Level

3,230

3,280

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Source: DBS Bank

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STRONG BUY (>20% total return over the next 3 months, with identifiable share price catalysts within this time frame)

BUY (>15% total return over the next 12 months for small caps, >10% for large caps)

HOLD (-10% to +15% total return over the next 12 months for small caps, -10% to +10% for large caps)

FULLY VALUED (negative total return, i.e., > -10% over the next 12 months)

SELL (negative total return of > -20% over the next 3 months, with identifiable share price catalysts within this time frame)

* Share price appreciation + dividends

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Sources for all charts and tables are DBS Bank unless otherwise specified

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